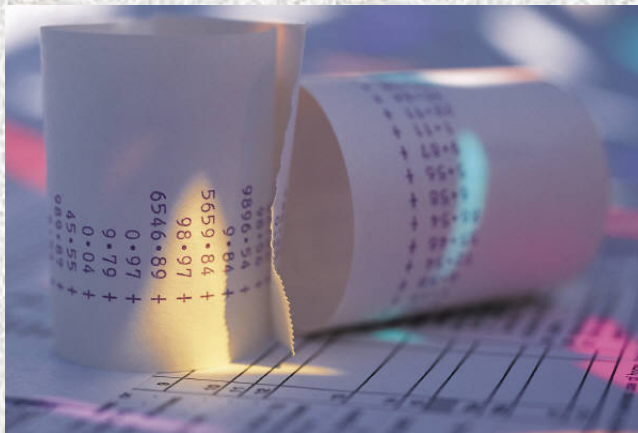


2018-'19 Budget Presentations

Draft Budget Proposal #2 Review of Final Adopted State Budget

Board of Education

April 10, 2018



Where do we stand?

Estimated Budgeted Revenues	\$55,726,951
Estimated Budgeted Expenditures	\$56,326,866
Difference	-\$599,915

- ▶ -\$599,915 difference from Governor's proposal
- ▶ Gov.'s proposed aid increase considered the floor by the state legislature
- ▶ Anticipate additional state aid in the final adopted state budget
- ▶ Priority is to maintain existing programs and services
 - ◆ Address other needs if resources are available

2018-19 Enacted State Budget

On March 30th the state legislature approved the 2018-19 state budget that includes a total of \$26.03 billion in school aid (\$859.15 million, or 3.41% increase from the current year).

- ▶ **Foundation Aid** – \$17.8 billion (increase of \$618 million). Use of a modified formula to distribute additional aid to schools. The Community Schools Aid displayed on the Gov.’s projections continues as a set-aside in the 2018-19 Foundation Aid.
- ▶ **Community Schools Aid Set-aside** – Each school district shall set aside from its Foundation Aid an amount equal to the sum of 2018-19 Community Schools Set-aside plus any “Community Schools Increase” amount displayed in the Executive Budget proposal.

2018-19 Enacted State Budget

- ▶ **Building Aid** - No formula change.
- ▶ **BOCES Aid** - No formula change.
- ▶ **Public & Private Excess Cost Aid** - No formula change.
- ▶ **Transportation Aid** - No formula change.
- ▶ **Textbook, Software, Library & Computer Hardware Aid** - All aid continued under current law.
- ▶ **Universal Pre-k** - Funding preserved.

2018-19 Enacted State Budget

- ▶ **School Level Funding Plans** – Beginning with the 2018-19 school year, any district with at least 4 schools that receive at least 50% of its total revenue through state aid will be required to annually report its budgeted support for individual schools within the district.
 - In 2019-20 this requirement will expand to all districts with at least 4 schools, regardless of state aid.
 - In 2020-21, the requirement will apply to all districts eligible for Foundation Aid.

Required to submit to the Commissioner, (SED), Dept. of Budget and post on the district's website:

A statement of total funding allocation for each building in the district for the upcoming year. The statement will include, but not limited to:

1. The approach used to allocate funds to each building
2. Separate entries for each individual school building
3. Demographic data for each school
4. Per pupil funding level
5. Sources of funds
6. Uniform decision rules regarding allocation of centralized spending to individual schools from all funding sources

2018-19 Enacted State Budget

- ▶ **Charitable Contribution Funds** – The enacted budget includes the creation of new state and local charitable contribution funds.
 - For qualified charitable donations to the state education fund, taxpayers are eligible for an 85% state income tax credit.
 - The local charitable fund can be created at the discretion of each school district's board of education. For qualified charitable donations to the local charitable fund, taxpayers are eligible for up to a 95% school property tax credit.
- ▶ **Prohibition on School Lunch Shaming** – School districts must create plans to prohibit lunch shaming in cases where students have insufficient funds to pay for their school meal.
- ▶ **Ensure Access to Feminine Hygiene Products** – Effective July 1, 2018 all public school districts will be required to provide free feminine hygiene products, in restrooms, for students in grades 6 through 12.

Revenue Adjustment

DESCRIPTION	DRAFT 3/6/2018	DRAFT 4/10/2018	CHANGE (\$)
STATE AID			
FOUNDATION AID	\$25,097,331	25,453,686	\$356,355
COMMUNITY SCHOOLS AID	\$210,306	210,306	0
BOCES	3,223,583	3,223,583	0
EXCESS COST (PUBLIC & PRIVATE)	893,926	894,317	391
HARDWARE & TECHNOLOGY	42,914	42,914	0
SOFTWARE, LIBRARY, TEXTBOOK	192,724	189,565	-3,159
TRANSPORTATION	2,862,400	2,862,400	0
Total State Aid Net of Building Aid:	\$32,523,184	\$32,876,771	\$353,587
BUILDING	5,721,560	5,721,560	0
Total State Aid:	\$38,244,744	\$38,598,331	\$353,587

- The final enacted State budget includes an additional \$353,587 of State Aid.

Proposed Revenue Budget

DESCRIPTION	BUDGET	BUDGET	CHANGE	
	2017-18	2018-19	CHANGE (\$)	(%)
PROPERTY TAX LEVY	\$12,483,023	\$12,729,707	\$246,684	1.98%
OTHER PAYMENTS IN LIEU OF	60,000	60,000	0	0.00%
INTEREST & PENALTIES ON	5,000	5,000	0	0.00%
Total Property Tax Items:	\$12,548,023	\$12,794,707	\$246,684	1.97%
MISCELLANEOUS	877,500	817,500	-60,000	-6.84%
DEBT SERVICE RESERVE	500,000	500,000	0	0.00%
EMPLOYEE BENEFIT ACCRUED LIABILITY RESERVE	70,000	70,000	0	0.00%
ASSIGNED FUND BALANCE	3,365,000	3,300,000	-65,000	-1.93%
Total Other Local Share:	\$4,812,500	\$4,687,500	-\$125,000	-2.60%
STATE AID				
FOUNDATION AID	\$24,800,830	\$25,453,686	\$652,856	2.6%
COMMUNITY SCHOOLS AID	\$210,309	\$210,306	-\$3	0.0%
BOCES	3,129,692	3,223,583	93,891	3.0%
EXCESS COST (PUBLIC & PRIVATE)	925,957	894,317	-31,640	-3.4%
HARDWARE & TECHNOLOGY	42,914	42,914	0	0.0%
SOFTWARE, LIBRARY, TEXTBOOK	192,724	189,565	-3,159	-1.6%
TRANSPORTATION	2,867,400	2,862,400	-5,000	-0.2%
Total State Aid Net of Building Aid:	\$32,169,826	\$32,876,771	\$706,945	2.2%
BUILDING	5,086,833	5,721,560	634,727	12.5%
Total State Aid:	\$37,256,659	\$38,598,331	\$1,341,672	3.6%
TOTAL BUDGETED REVENUE	\$54,617,182	\$56,080,538	\$1,463,356	2.7%

Proposed Expenditure Adjustments

- ▶ Reduction of 1.0 FTE Dean of Students at the HS
- ▶ Reduction of 1.0 FTE Health position at the MS
 - ◆ Accomplished through attrition
 - ◆ Reassign staff to offer Intro to Computers
 - 0.25 Health Credit, and 0.25 Computer Credit in 6th Grade
 - 0.50 Health credit in 8th Grade
- ▶ Restructure Administrative Resources
 - ◆ Overall reduction of 1.5 FTE (10.7%)
- ▶ Total Net Expenditure Reductions
 - ◆ **\$246,328**

Proposed Expenditure Adjustments

	2018-19 Draft			2018-19 Draft
	Budget #1	Adj. 3/6	Adj. 4/10	Budget #2
Salaries & Benefits	35,581,657	463,971	(246,328)	35,799,300
Board of Education	29,200	-	-	29,200
Central Operations	625,981	-	-	625,981
High School	281,459	-	-	281,459
Middle School	176,472	-	-	176,472
Elementary at Arcade	80,470	-	-	80,470
Elementary at Delevan	77,643	-	-	77,643
Curriculum	50,825	-	-	50,825
Special Education	770,000	-	-	770,000
Technology	216,972	-	-	216,972
Athletics	226,842	-	-	226,842
Buildings & Grounds	1,638,370	-	-	1,638,370
BOCES	8,055,236	(1,048,198)	-	7,007,038
Transportation	3,308,931	-	-	3,308,931
Debt Service	5,791,035	-	-	5,791,035
General Fund Budget	56,911,093	(584,227)	(246,328)	56,080,538

Total Expenditure Plan

	2017-18 Budget		2018-19 Budget		Change (\$)	Change (%)
Salaries & Benefits	34,789,694	63.7%	35,799,300	63.8%	1,009,606	2.90%
Board of Education	29,200	0.1%	29,200	0.1%	-	0.00%
Central Operations	613,314	1.1%	625,981	1.1%	12,667	2.07%
High School	281,459	0.5%	281,459	0.5%	-	0.00%
Middle School	176,472	0.3%	176,472	0.3%	-	0.00%
Elementary at Arcade	80,470	0.1%	80,470	0.1%	-	0.00%
Elementary at Delevan	77,643	0.1%	77,643	0.1%	-	0.00%
Curriculum	50,825	0.1%	50,825	0.1%	-	0.00%
Special Education	770,000	1.4%	770,000	1.4%	-	0.00%
Technology	216,972	0.4%	216,972	0.4%	-	0.00%
Athletics	225,750	0.4%	226,842	0.4%	1,092	0.48%
Buildings & Grounds	1,585,850	2.9%	1,638,370	2.9%	52,520	3.31%
BOCES	7,233,107	13.2%	7,007,038	12.5%	(226,069)	-3.13%
Transportation	3,308,931	6.1%	3,308,931	5.9%	-	0.00%
General Fund Net of Debt Service	49,439,687	90.5%	50,289,503	89.7%	849,816	1.72%
Debt Service	5,177,495	9.5%	5,791,035	10.3%	613,540	11.85%
General Fund Budget	54,617,182	100.0%	56,080,538	100.0%	1,463,356	2.68%

Property Tax Levy Cap Comparison

Tax Levy Cap	1.98%	\$12,729,707
Proposed tax levy	1.98%	\$12,729,707
Difference	0.00%	\$0

- ▶ Tax Levy Considerations
 - ◆ Proposed tax levy equals the tax levy cap

Taxpayer Impact

- ▶ Assuming
 - ◆ \$100,000 full value home with Basic STAR
 - ◆ Three (3) scenarios for tax levy and additional assessments
 - ◆ 2017-18 Tax Rate is \$13.20

	Age Under 65				Age 65+		
	\$0m	\$10m	\$20m		\$0m	\$10m	\$20m
Tax Rate:	\$13.46	\$13.18	\$12.91		\$13.46	\$13.18	\$12.91
Change in Tax Rate:	1.98%	-0.15%	-2.20%		1.98%	-0.15%	-2.20%
Change in Tax Bill:	\$18	-\$1	-\$20		\$9	-\$1	-\$10

Contingent Budget Impact

2018-19 Proposed tax levy	\$12,729,707	}	-\$246,684
Current year tax levy	\$12,483,023		

▶ 2018-19 Levy Amount

- ◆ Cannot exceed the amount levied for taxes in the current year
- ◆ Contingent budget restrictions

Budget Adoption Timeline

- ▶ Tuesday, April 10th – Regular Board Meeting
 - ◆ Review of Draft Budget #2
- ▶ **Tuesday, April 17th – Target Date for BOE budget adoption**
- ▶ **Friday, April 20th – Final date for BOE budget adoption**



Questions / Comments

